

*United Way of Lincoln and Lancaster County
and Controlled Foundation
Lincoln, Nebraska*

June 30, 2014 and 2013

*Consolidated Financial Statements
and
Report of Independent Certified Public Accountants*

United Way of Lincoln and Lancaster County

Years ended June 30, 2014 and 2013

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
United Way of Lincoln and Lancaster County
and Controlled Foundation
Lincoln, Nebraska

We have audited the accompanying consolidated financial statements of United Way of Lincoln and Lancaster County and Controlled Foundation, which comprise the consolidated statements of financial position as of June 30, 2014 and 2013, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with U.S. generally accepted accounting principles, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of United Way of Lincoln and Lancaster County and Controlled Foundation, as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements and the schedule of agency allocations, grants, contracts and designations on pages 20-27 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

HBE Becker Meyer Love LLP

October 23, 2014

Becker Meyer Love LLP
Certified Public Accountants & Consultants

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30,

ASSETS

	<u>2014</u>	<u>2013</u>
CURRENT ASSETS		
Cash and cash equivalents (note A)	\$ 3,217,258	\$ 2,852,310
Certificates of deposit (note B)	1,090,877	1,090,183
Investments (notes A, C and H)	718,673	609,451
Unconditional promises to give from campaigns, net (notes A and M)	2,577,663	2,583,237
Accounts receivable (note A)	46,283	43,698
Prepaid expenses	<u>31,892</u>	<u>42,778</u>
Total current assets	7,682,646	7,221,657
PROPERTY AND EQUIPMENT (notes A and D)	37,852	53,925
PROMISES TO GIVE - LONG-TERM (notes A and M)	<u>-</u>	<u>5,500</u>
Total assets	<u>\$ 7,720,498</u>	<u>\$ 7,281,082</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 40,591	\$ 52,175
Accrued vacation	28,396	29,036
Accrued expenses	4,708	4,290
Operations payable	1,270,720	1,192,060
Community collaboratives payable (note E)	505,738	421,819
Custodial funds	43,481	47,249
Deferred revenue (note A)	84,304	53,573
Allocations payable	2,085,375	2,085,375
Designations payable	<u>1,841,488</u>	<u>1,808,627</u>
Total current liabilities	<u>5,904,801</u>	<u>5,694,204</u>
NET ASSETS (note A)		
Unrestricted		
Designated		
Reserve for operations (note L)	1,042,227	909,585
Board designated endowment (note I)	482,241	415,286
Temporarily restricted (note I)	<u>291,229</u>	<u>262,007</u>
Total net assets	<u>1,815,697</u>	<u>1,586,878</u>
Total liabilities and net assets	<u>\$ 7,720,498</u>	<u>\$ 7,281,082</u>

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended June 30, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
CHANGE IN NET ASSETS			
Revenue and other support			
Total amounts raised	\$ 4,436,719	\$ 2,473,539	\$ 6,910,258
Less: provision for uncollectible	(230,094)	-	(230,094)
Less: amounts designated by donors for specific organizations	-	(2,473,539)	(2,473,539)
Total net contributions	<u>4,206,625</u>	<u>-</u>	<u>4,206,625</u>
Other revenue			
Investment income	69,564	40,269	109,833
Service fees	149,460	-	149,460
Sponsorship and special events	107,662	-	107,662
In-kind contributions	133,193	-	133,193
Grant income	5,053	-	5,053
Total other revenue	<u>464,932</u>	<u>40,269</u>	<u>505,201</u>
Net assets released from restrictions	<u>11,047</u>	<u>(11,047)</u>	<u>-</u>
Total revenue and other support	<u>4,682,604</u>	<u>29,222</u>	<u>4,711,826</u>
Program distributions			
Allocations distributed to affiliated agencies	2,047,375	-	2,047,375
Community initiatives and other funds distributed to affiliated agencies	1,440,152	-	1,440,152
Funds distributed to nonaffiliated agencies	<u>1,803,855</u>	<u>-</u>	<u>1,803,855</u>
Total program distributions	<u>5,291,382</u>	<u>-</u>	<u>5,291,382</u>
Less: distributions funded through donor designations	<u>(2,473,539)</u>	<u>-</u>	<u>(2,473,539)</u>
Net program distributions	<u>2,817,843</u>	<u>-</u>	<u>2,817,843</u>
Expenses			
Management and general	195,313	-	195,313
Fund distribution and planning	508,458	-	508,458
Campaign	683,706	-	683,706
Marketing and communications	189,598	-	189,598
Foundation operating expenses	<u>9,432</u>	<u>-</u>	<u>9,432</u>
Total functional expenses	<u>1,586,507</u>	<u>-</u>	<u>1,586,507</u>
Other program expenses	<u>78,657</u>	<u>-</u>	<u>78,657</u>
Total expenses	<u>1,665,164</u>	<u>-</u>	<u>1,665,164</u>
INCREASE IN NET ASSETS	<u>199,597</u>	<u>29,222</u>	<u>228,819</u>
Net assets, beginning of year	<u>1,324,871</u>	<u>262,007</u>	<u>1,586,878</u>
Net assets, end of year	<u>\$ 1,524,468</u>	<u>\$ 291,229</u>	<u>\$ 1,815,697</u>

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended June 30, 2013

	Unrestricted	Temporarily Restricted	Total
CHANGE IN NET ASSETS			
Revenue and other support			
Total amounts raised	\$ 4,270,745	\$ 2,514,083	\$ 6,784,828
Less: provision for uncollectible	(147,235)	-	(147,235)
Less: amounts designated by donors for specific organizations	-	(2,514,083)	(2,514,083)
Total net contributions	4,123,510	-	4,123,510
Other revenue			
Investment income	52,302	29,334	81,636
Service fees	139,953	-	139,953
Sponsorship and special events	89,538	-	89,538
In-kind contributions	150,114	-	150,114
Grant income	33,302	-	33,302
Total other revenue	465,209	29,334	494,543
Net assets released from restrictions	13,381	(13,381)	-
Total revenue and other support	4,602,100	15,953	4,618,053
Program distributions			
Allocations distributed to affiliated agencies	2,047,375	-	2,047,375
Community initiatives and other funds distributed to affiliated agencies	1,461,799	-	1,461,799
Funds distributed to nonaffiliated agencies	1,701,308	-	1,701,308
Total program distributions	5,210,482	-	5,210,482
Less: distributions funded through donor designations	(2,514,083)	-	(2,514,083)
Net program distributions	2,696,399	-	2,696,399
Expenses			
Management and general	187,833	-	187,833
Fund distribution and planning	542,197	-	542,197
Campaign	625,513	-	625,513
Marketing and communications	173,300	-	173,300
Foundation operating expenses	9,612	-	9,612
Total functional expenses	1,538,455	-	1,538,455
Other program expenses	104,298	-	104,298
Total expenses	1,642,753	-	1,642,753
INCREASE IN NET ASSETS	262,948	15,953	278,901
Net assets, beginning of year	1,061,923	246,054	1,307,977
Net assets, end of year	\$ 1,324,871	\$ 262,007	\$ 1,586,878

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2014

	Management and General	Fund Distribution and Planning	Fundraising Services		Foundation Operating Expenses	Totals
			Campaign	Marketing and Communications		
Salaries	\$ 100,212	\$ 270,534	\$ 327,477	\$ 95,202	\$ -	\$ 793,425
Employee benefits	16,343	39,660	51,687	17,588	-	125,278
Payroll taxes	7,063	19,505	23,921	7,023	-	57,512
Total salaries and related expenses	123,618	329,699	403,085	119,813	-	976,215
Professional fees	8,886	4,432	8,034	1,247	2,785	25,384
Supplies	959	2,252	3,488	959	-	7,658
Telephone	2,387	3,935	5,299	1,906	-	13,527
Postage	1,832	960	6,089	10	12	8,903
Occupancy	11,723	28,383	37,560	12,599	-	90,265
Rental, purchase and maintenance of equipment	2,242	12,915	8,490	1,676	-	25,323
Printing and advertising	4,440	81,425	60,742	33,316	21	179,944
Campaign supplies	-	-	6,963	-	-	6,963
Awards and recognition	3,598	149	1,619	-	-	5,366
Duplicating	638	978	2,727	545	-	4,888
Travel and meetings	1,544	1,223	5,403	391	94	8,655
Conferences, conventions, and other training	5,200	1,308	1,701	17	-	8,226
Membership dues	11,086	22,355	28,746	10,248	-	72,435
Subscriptions and publications	226	690	246	40	-	1,202
Insurance	863	2,095	2,730	929	-	6,617
Investment fees	-	-	-	-	2,547	2,547
Miscellaneous	1,995	5,109	7,606	2,022	3,973	20,705
Interviewing and relocation	651	-	-	-	-	651
Program initiatives	-	81	-	-	-	81
Special events	9,822	1,600	81,814	-	-	93,236
Total before depreciation	191,710	499,589	672,342	185,718	9,432	1,558,791
Depreciation of property and equipment	3,603	8,869	11,364	3,880	-	27,716
TOTAL FUNCTIONAL EXPENSES	\$ 195,313	\$ 508,458	\$ 683,706	\$ 189,598	\$ 9,432	\$ 1,586,507

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2013

	Management and General	Fund Distribution and Planning	Fundraising Services		Foundation Operating Expenses	Totals
			Campaign	Marketing and Communications		
Salaries	\$ 88,969	\$ 256,532	\$ 316,750	\$ 83,427	\$ -	\$ 745,678
Employee benefits	13,061	31,685	43,495	14,051	-	102,292
Payroll taxes	6,548	18,719	23,245	6,178	-	54,690
Total salaries and related expenses	108,578	306,936	383,490	103,656	-	902,660
Professional fees	17,332	6,811	10,734	2,081	2,719	39,677
Supplies	874	2,092	3,251	928	-	7,145
Telephone	1,945	3,626	4,823	1,813	-	12,207
Postage	2,255	515	4,366	5	235	7,376
Occupancy	10,892	26,411	35,304	11,756	-	84,363
Rental, purchase and maintenance of equipment	2,857	12,786	7,706	1,679	-	25,028
Printing and advertising	4,113	120,026	46,093	33,187	446	203,865
Campaign supplies	-	-	6,133	-	-	6,133
Awards and recognition	3,220	281	1,209	-	-	4,710
Duplicating	969	383	2,948	584	-	4,884
Travel and meetings	1,815	620	5,579	444	369	8,827
Conferences, conventions, and other training	4,166	2,114	7,920	790	-	14,990
Membership dues	11,063	21,743	28,138	9,748	-	70,692
Subscriptions and publications	35	686	241	38	-	1,000
Insurance	791	1,921	2,503	852	-	6,067
Investment fees	-	-	-	-	2,382	2,382
Miscellaneous	1,796	4,783	6,905	1,865	3,461	18,810
Interviewing and relocation	147	-	-	-	-	147
Program initiatives	-	19,902	-	-	-	19,902
Special events	11,388	1,707	56,826	-	-	69,921
Total before depreciation	184,236	533,343	614,169	169,426	9,612	1,510,786
Depreciation of property and equipment	3,597	8,854	11,344	3,874	-	27,669
TOTAL FUNCTIONAL EXPENSES	\$ 187,833	\$ 542,197	\$ 625,513	\$ 173,300	\$ 9,612	\$ 1,538,455

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years ended June 30,

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities		
Cash received from donors and support	\$ 4,482,702	\$ 4,135,855
Cash paid for campaign distributions	(2,741,424)	(2,606,579)
Cash paid to employees and suppliers	(1,364,603)	(1,246,175)
Interest income	<u>22,271</u>	<u>25,118</u>
Net cash provided by operating activities	<u>398,946</u>	<u>308,219</u>
Cash flows from investing activities		
Purchase of property and equipment	(11,644)	(11,706)
Purchase of certificate of deposit	-	(100,000)
Purchase of investments	(84,877)	(6,000)
Redemptions of investments	<u>62,523</u>	<u>3,442</u>
Net cash used by investing activities	<u>(33,998)</u>	<u>(114,264)</u>
Net increase in cash and cash equivalents	364,948	193,955
Cash and cash equivalents, beginning of year	<u>2,852,310</u>	<u>2,658,355</u>
Cash and cash equivalents, end of year	<u>\$ 3,217,258</u>	<u>\$ 2,852,310</u>
Reconciliation of increase in net assets to net cash provided by operating activities		
Increase in net assets	<u>\$ 228,819</u>	<u>\$ 278,901</u>
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation	27,716	27,669
Reinvested interest	(695)	(688)
Unrealized (gains) losses on investments	(86,867)	(55,827)
(Increase) decrease in assets		
Unconditional promises to give	11,074	(278,464)
Accounts receivable	(4,673)	(2,744)
Prepaid expenses	10,886	(14,294)
Increase (decrease) in liabilities		
Accounts payable	(9,496)	(7,551)
Accrued vacation	(639)	(975)
Accrued expenses	418	(112)
Operations payable	78,660	104,298
Agency appropriations	83,919	117,576
Custodial funds	(3,768)	1,471
Deferred revenue	30,731	(19,602)
Allocations payable	-	3,000
Designations payable	<u>32,861</u>	<u>155,561</u>
Total adjustments to increase in net assets	<u>170,127</u>	<u>29,318</u>
Net cash provided by operating activities	<u>\$ 398,946</u>	<u>\$ 308,219</u>

See accompanying notes to consolidated financial statements.

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

United Way of Lincoln and Lancaster County (United Way) provides an opportunity for all citizens and agencies, governmental and private, to join together in the delivery of efficient human service programs related to current community needs. The major functional divisions include Resource Development Campaign, Community Impact Fund Distribution and Planning, and Marketing and Communications. These divisions work together to produce maximum contributions from within the community and provide a system for distributing those resources to human programs in Lancaster County.

United Way of Lincoln and Lancaster County Foundation, Inc. (Foundation) is a not-for-profit corporation formed for the purpose of supporting the mission of United Way of Lincoln and Lancaster County.

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied in the preparation of the accompanying consolidated financial statements follows:

Principles of Consolidation. The accompanying consolidated financial statements include accounts of United Way of Lincoln and Lancaster County and United Way of Lincoln and Lancaster County Foundation, Inc., a controlled not-for-profit corporation (collectively referred to as the Organization). All significant intercompany accounts and transactions have been eliminated.

Method of Accounting. The accompanying consolidated financial statements of the Organization have been prepared on the accrual basis of accounting.

Net Asset Classification. The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted net assets. Net assets that are not subject to outside restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

Temporarily restricted net assets. Net assets on which grantors or donors have placed restrictions regarding the use of the funds or the time period in which the funds can be used. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as “net assets released from restrictions.”

Permanently restricted net assets. Net assets whose funds must be held indefinitely. The Organization has no permanently restricted net assets.

The State of Nebraska adopted UPMIFA effective September 1, 2007. The Organization adopted the Financial Accounting Standards Board’s guidance and required disclosures for the year ended June 30, 2010. The Board of Directors has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets the original value of the gifts donated and subsequent gifts to the permanent endowment. The accumulations to the donor-restricted endowment that are not classified as permanently restricted are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. Temporarily restricted net assets also include general limitation endowment funds with an unfulfilled restriction on the purpose for which the monies from the fund may be applied and the specific limitation endowment funds for which the donor allows some principal invasions in the gift instrument.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Organization
- (7) The investment policies of the Organization

Endowment Investment and Payout Policies. The Organization has adopted investment and payout policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while seeking to maintain the purchasing power of the endowment assets. The Organization's investment and payout policies, which have been approved by the Organization's Board of Directors, work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes. The current investment objective is to achieve an annual rate of return to allow for distributions of up to 4% while growing the funds.

To satisfy its objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation between equity-based and fixed income investments to achieve its return objectives within prudent risk parameters.

The payout policy determines the amount of money distributable from the Organization's various endowment funds. The current payout policy is to allow distributions from each endowment in an amount up to 5% of the average net fair value for the last three years through the calendar year-end preceding the year in which the distribution is planned.

Cash and Cash Equivalents. For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Investments. Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities. Donated securities are recorded as contributions equal to the fair market value of the securities at the date of gift.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

Fair Value Measurements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date. The Organization utilizes a framework to prioritize the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Transfers between levels shall occur at the actual date of the event or change in circumstances that caused the transfer. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Accounts Receivable. Accounts receivable are reported at the amount management expects to collect on balances outstanding at year-end. Based on management's assessment of the credit history with customers having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year-end will be immaterial.

Promises to Give. Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Unconditional promises to give that are expected to be collected or paid in more than one year are recognized at the present value of estimated future cash flows. Management provides for probable uncollectible unconditional promises receivable through a charge to net assets and a credit to a valuation allowance based on prior years' experience and management's analysis of specific promises made. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to unconditional promises receivable. Changes in the valuation allowance have not been material to the financial statements. Unconditional promises to give are stated at the amount management expects to collect from balances outstanding at year-end.

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

Property and Equipment and Depreciation. Property and equipment are carried at cost, if purchased and at fair market value at the date of contribution, if received by donation, less accumulated depreciation. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives computed primarily on the straight-line method. Furniture and equipment are depreciated over estimated useful lives from three to seven years. It is the Organization's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed.

Deferred revenue. Campaign donations received in advance are revenues for the succeeding year and are recognized as income in the applicable year when earned.

Advertising. Advertising costs of the Organization are expensed as incurred. Advertising expense was \$148,522 and \$166,603 for the years ended June 30, 2014 and 2013, respectively.

In-Kind Donations. In-kind donations are recorded as contributions at their estimated fair values at the date of donation. Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would have otherwise been purchased by the Organization. Donated professional services, which is also included in advertising expenses, in the amount of \$104,766 and \$125,324 were recorded for the years ended June 30, 2014 and 2013, respectively.

Income Taxes. United Way and the Foundation are exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. As such, income earned in the performance of their exempt purpose is not subject to income tax. Any income earned through activities not related to their exempt purpose is subject to income tax at normal corporate rates.

Use of Estimates. The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - CERTIFICATES OF DEPOSIT

Certificates of deposit consist of:

	2014			
	Date of Purchase/Renewal	Amount	Interest Rate	Maturity Date
Union Bank & Trust Company	5/8/2011	\$ 98,000	2.55%	5/8/2016
West Gate Bank	6/12/2014	99,514	0.25%	6/12/2016
Cattle National Bank	11/25/2013	99,000	0.90%	11/25/2017
Mutual of Omaha Bank	2/12/2013	99,000	0.55%	2/12/2015
First State Bank	3/5/2014	99,136	0.50%	3/5/2016
Pinnacle Bank	6/3/2014	99,176	0.95%	7/3/2016
Great Western Bank	9/5/2012	97,149	0.90%	9/5/2014
US Bank	7/16/2013	100,871	0.50%	2/16/2015
Cornhusker Bank	3/28/2014	99,000	0.55%	3/28/2016
Nebraska Bank of Commerce	11/30/2013	100,031	0.50%	11/30/2015
Security First Bank	12/4/2012	100,000	0.75%	12/3/2014
		<u>\$ 1,090,877</u>		

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE B - CERTIFICATES OF DEPOSIT - CONTINUED

	2013			
	Date of Purchase/Renewal	Amount	Interest Rate	Maturity Date
Union Bank & Trust Company	5/8/2011	\$ 98,000	2.55%	5/8/2016
West Gate Bank	6/12/2012	98,820	0.70%	6/12/2014
Cattle National Bank	2/25/2012	99,000	0.70%	11/25/2013
Mutual of Omaha Bank	2/12/2013	99,000	0.55%	2/12/2015
First State Bank	3/5/2012	99,136	0.85%	3/5/2014
Pinnacle Bank	5/3/2012	99,176	1.10%	6/3/2014
Great Western Bank	2/28/2011	97,149	0.90%	8/28/2012
US Bank	12/16/2011	100,871	1.00%	7/16/2013
Cornhusker Bank	3/28/2012	99,000	1.10%	3/28/2014
Nebraska Bank of Commerce	10/30/2011	100,031	1.09%	11/30/2013
Security First Bank	12/4/2012	100,000	0.75%	12/3/2014
		<u>\$ 1,090,183</u>		

NOTE C - INVESTMENTS

Investments consist of:

	2014		2013	
	Cost	Market	Cost	Market
Mutual funds	\$ 315,304	\$ 462,881	\$ 326,113	\$ 413,453
Bonds	249,477	255,792	193,166	195,998
	<u>\$ 564,781</u>	<u>\$ 718,673</u>	<u>\$ 519,279</u>	<u>\$ 609,451</u>
Unrealized gain		<u>\$ 153,892</u>		<u>\$ 90,172</u>

NOTE D - PROPERTY AND EQUIPMENT

The consolidated financial statements include depreciation expense of \$27,716 and \$27,668 for the years ended June 30, 2014 and 2013, respectively.

Property and equipment consists of:

	2014	2013
Furniture and equipment	\$ 184,517	\$ 172,874
Less accumulated depreciation	(146,665)	(118,949)
	<u>\$ 37,852</u>	<u>\$ 53,925</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE E - COMMUNITY COLLABORATIVES

Community collaboratives are distributions of support which were approved by the Board of Directors but not drawn at the end of the year. Community collaboratives payable consist of:

	<u>2014</u>	<u>2013</u>
Background checks	\$ 10,350	\$ 6,338
Planning/Needs Assessment	10,000	5,000
Outcome Measurements	500	500
One-Time Dollars	231	5,826
2-1-1	84,013	59,013
Gift-in-kind	417	417
Food and Hunger Initiatives	39,319	37,788
Community Impact	122,098	161,681
UW Foundation	8,412	6,324
Women's Leadership Council	205,901	118,387
Women in Philanthropy	<u>24,497</u>	<u>20,545</u>
	<u>\$ 505,738</u>	<u>\$ 421,819</u>

NOTE F - OPERATING LEASES

On May 1, 2009, the Organization entered into a 120-month operating lease for office space. Under the terms of the lease, monthly rent payments are \$5,681 and increase 2% to 3% on each anniversary of the commencement of the lease, July 1, 2009. The Organization is also obligated for payment of the Organization's proportionate share of common area and facilities maintenance and real estate taxes. On October 1, 2013, the Organization amended the original lease to include an additional space for storage. Under the terms of the lease, monthly rent payments are \$391.

On July 18, 2012, the Organization entered into a 39-month operating lease for office equipment. Under the terms of the lease, monthly rent payments are \$220.

On April 1, 2013, the Organization entered into a 63-month operating lease for a postage machine. Under the terms of the lease, monthly rent payments are \$148.

The consolidated financial statements include rent expense of \$77,601 and \$72,307, and equipment lease expense of \$6,992 and \$8,237 for the years ended June 30, 2014 and 2013, respectively.

Future minimum lease payments are as follows:

<u>Fiscal Year</u>	
2015	\$ 85,131
2016	85,434
2017	87,125
2018	89,543
2019	<u>90,252</u>
	<u>\$ 437,485</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE G - RETIREMENT PLAN

The Organization has a 401(k) plan covering eligible employees. Under the plan, employer contributions are made to the account of each individual employee based on 3% of their annual compensation, with an additional matching contribution of up to 3%. An employee must have one year of service with the Organization before they can participate in the plan. Total expense incurred was \$40,439 and \$38,105 for the years ended June 30, 2014 and 2013, respectively.

NOTE H - FAIR VALUE MEASUREMENTS

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in methodologies used during the years ended June 30, 2014 and 2013.

Mutual funds: Valued at the observable net asset value (NAV) of shares held by the Organization at year end.

Bond funds: Valued using independent pricing models.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth the balances of assets and liabilities measured at fair value on a recurring basis as of June 30, 2014 and 2013.

<u>June 30, 2014</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Mutual funds				
International	\$ 103,845	\$ 103,845	\$ -	\$ -
Large cap	323,762	323,762	-	-
Mid cap	23,883	23,883	-	-
Small cap	11,391	11,391	-	-
Bond funds				
Fixed income	<u>255,792</u>	<u>-</u>	<u>255,792</u>	<u>-</u>
	<u>\$ 718,673</u>	<u>\$ 462,881</u>	<u>\$ 255,792</u>	<u>\$ -</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE H - FAIR VALUE MEASUREMENTS - CONTINUED

June 30, 2013	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds				
International	\$ 83,261	\$ 83,261	\$ -	\$ -
Large cap	296,570	296,570	-	-
Mid cap	22,481	22,481	-	-
Small cap	11,141	11,141	-	-
Bond funds				
Fixed income	195,998	-	195,998	-
	<u>\$ 609,451</u>	<u>\$ 413,453</u>	<u>\$ 195,998</u>	<u>\$ -</u>

NOTE I - ENDOWMENT

Endowment net asset composition by type of fund as of June 30, 2014 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Board-designated endowment funds	\$ 482,241	\$ -	\$ -	\$ 482,241
Donor-restricted endowment funds	\$ -	\$ 291,229	\$ -	\$ 291,229

Changes in endowment net assets for the year ended June 30, 2014 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Balance June 30, 2013	\$ 415,286	\$ 262,007	\$ -	\$ 677,293
Contributions	15,051	-	-	15,051
Investment performance	58,788	40,269	-	99,057
Investment fees	(3,973)	(2,547)	-	(6,520)
Amounts appropriated for expenditure	(2,911)	(8,500)	-	(11,411)
Balance June 30, 2014	<u>\$ 482,241</u>	<u>\$ 291,229</u>	<u>\$ -</u>	<u>\$ 773,470</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE I - ENDOWMENT - CONTINUED

Endowment net asset composition by type of fund as of June 30, 2013 is as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Board-designated endowment funds	\$ 415,286	\$ -	\$ -	\$ 415,286
Donor-restricted endowment funds	\$ -	\$ 262,007	\$ -	\$ 262,007

Changes in endowment net asset for the year ended June 30, 2013 are as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Balance June 30, 2012	\$ 363,616	\$ 246,054	\$ -	\$ 609,670
Contributions	19,392	-	-	19,392
Investment performance	39,508	29,334	-	68,842
Investment fees	(3,397)	(2,381)	-	(5,778)
Amounts appropriated for expenditure	(3,833)	(11,000)	-	(14,833)
Balance June 30, 2013	\$ 415,286	\$ 262,007	\$ -	\$ 677,293

NOTE J - CFC COMPLIANCE

During the years ended June 30, 2014 and 2013, the Organization complied with the requirements of the Combined Federal Campaign (CFC) to honor designations made to each member agency by distributing a proportionate share of receipts based on donor designations to each member agency.

NOTE K - INCOME TAXES

United Way and the Foundation are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. For the years ended June 30, 2014 and 2013, United Way and the Foundation had no unrelated business activity. United Way and the Foundation believe that they have appropriate support for any tax positions taken, and as such, do not have any uncertain tax positions that are material to the financial statements.

United Way and the Foundation's federal Returns of Organization Exempt from Income Tax (Form 990) for June 30, 2014, 2013, and 2012 are subject to examination by the IRS, generally for three years after they were filed.

United Way of Lincoln and Lancaster County and Controlled Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE L - DESIGNATED NET ASSETS

Reserve for Operations

The Board of Directors has established a reserve for operations to help ensure the financial stability of the Organization's internal operations and for programs receiving allocations.

NOTE M - ANNUAL CAMPAIGN SUPPORT

Public support recorded as unconditional promises to give consist of:

	<u>2014</u>	<u>2013</u>
Total public support	\$ 6,910,258	\$ 6,784,828
Less payments received prior to June 30	<u>(4,332,595)</u>	<u>(4,196,091)</u>
	2,577,663	2,588,737
Less provision for uncollectibles	<u>#REF!</u>	<u>#REF!</u>
Unconditional promises to give at June 30	<u>#REF!</u>	<u>#REF!</u>

Unconditional promises to give are due in the following periods:

<u>Fiscal year</u>	
2015	<u>#REF!</u>

NOTE N - AFFILIATED AGENCIES

An affiliated agency is one who is currently receiving funding for a program that addresses one of the Organization's focus areas: investing in children toward graduation and assisting those in crisis toward stability. These agencies have applied through a fund distribution process that uses community volunteers to review and recommend to the Organization's Board approval for funding.

NOTE O - SUBSEQUENT EVENTS

Subsequent events have been evaluated through the audit report date, the date the consolidated financial statements were available to be issued.

HBE
HBE

SUPPLEMENTAL INFORMATION LLP
Certified Public Accountants & Consultants

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

June 30, 2014

ASSETS

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Eliminations	Consolidated
CURRENT ASSETS				
Cash and cash equivalents	\$ 3,177,373	\$ 39,885	\$ -	\$ 3,217,258
Certificates of deposit	1,090,877	-	-	1,090,877
Investments	-	718,673	-	718,673
Unconditional promises to give from campaigns	2,856,514	11,500	-	2,868,014
Less allowance for uncollectible promises to give	(290,351)	-	-	(290,351)
Accounts receivable	46,283	8,412	(8,412)	46,283
Prepaid expenses	31,892	-	-	31,892
Total current assets	6,912,588	778,470	(8,412)	7,682,646
PROPERTY AND EQUIPMENT	37,852	-	-	37,852
Total assets	\$ 6,950,440	\$ 778,470	\$ (8,412)	\$ 7,720,498

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts payable	\$ 49,003	\$ -	\$ (8,412)	\$ 40,591
Accrued vacation	28,396	-	-	28,396
Accrued expenses	4,708	-	-	4,708
Operations payable	1,270,720	-	-	1,270,720
Community collaboratives payable	505,738	-	-	505,738
Custodial funds	43,481	-	-	43,481
Deferred revenue	79,304	5,000	-	84,304
Allocations payable	2,085,375	-	-	2,085,375
Designations payable	1,841,488	-	-	1,841,488
Total current liabilities	5,908,213	5,000	(8,412)	5,904,801
NET ASSETS				
Unrestricted				
Designated				
Reserve for operations	1,042,227	-	-	1,042,227
Board designated endowment	-	482,241	-	482,241
Temporarily restricted	-	291,229	-	291,229
Total net assets	1,042,227	773,470	-	1,815,697
Total liabilities and net assets	\$ 6,950,440	\$ 778,470	\$ (8,412)	\$ 7,720,498

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

June 30, 2013

ASSETS

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Eliminations	Consolidated
CURRENT ASSETS				
Cash and cash equivalents	\$ 2,797,292	\$ 55,018	\$ -	\$ 2,852,310
Certificates of deposit	1,090,183	-	-	1,090,183
Investments	-	609,451	-	609,451
Unconditional promises to give from campaigns	2,798,617	6,000	-	2,804,617
Less allowance for uncollectible promises to give	(221,380)	-	-	(221,380)
Accounts receivable	43,698	6,324	(6,324)	43,698
Prepaid expenses	42,778	-	-	42,778
	<u>6,551,188</u>	<u>676,793</u>	<u>(6,324)</u>	<u>7,221,657</u>
PROPERTY AND EQUIPMENT	53,925	-	-	53,925
PROMISES TO GIVE - LONG-TERM	-	5,500	-	5,500
	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
Total assets	<u>\$ 6,605,113</u>	<u>\$ 682,293</u>	<u>\$ (6,324)</u>	<u>\$ 7,281,082</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts payable	\$ 58,499	\$ -	\$ (6,324)	\$ 52,175
Accrued vacation	29,036	-	-	29,036
Accrued expenses	4,290	-	-	4,290
Operations payable	1,192,060	-	-	1,192,060
Community collaboratives payable	421,819	-	-	421,819
Custodial funds	47,249	-	-	47,249
Deferred revenue	48,573	5,000	-	53,573
Allocations payable	2,085,375	-	-	2,085,375
Designations payable	1,808,627	-	-	1,808,627
	<u>5,695,528</u>	<u>5,000</u>	<u>(6,324)</u>	<u>5,694,204</u>
NET ASSETS				
Unrestricted				
Designated				
Reserve for operations	909,585	-	-	909,585
Board designated endowment	-	415,286	-	415,286
Temporarily restricted	-	262,007	-	262,007
	<u>909,585</u>	<u>677,293</u>	<u>-</u>	<u>1,586,878</u>
Total net assets	<u>909,585</u>	<u>677,293</u>	<u>-</u>	<u>1,586,878</u>
Total liabilities and net assets	<u>\$ 6,605,113</u>	<u>\$ 682,293</u>	<u>\$ (6,324)</u>	<u>\$ 7,281,082</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF ACTIVITIES

Year ended June 30, 2014

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Eliminations	Consolidated
CHANGE IN NET ASSETS				
Revenue and other support				
Total amounts raised	\$ 6,902,707	\$ 15,051	\$ (7,500)	\$ 6,910,258
Less: provision for uncollectible	(230,094)	-	-	(230,094)
Less: amounts designated by donors for specific organizations	(2,473,539)	-	-	(2,473,539)
Total net contributions	4,199,074	15,051	(7,500)	4,206,625
Other revenue				
Investment income	10,775	99,058	-	109,833
Service fees	149,460	-	-	149,460
Sponsorship and special events	107,662	-	-	107,662
In-kind contributions	133,193	-	-	133,193
Grant income	5,053	-	-	5,053
Total other revenue	406,143	99,058	-	505,201
Total revenue and support	4,605,217	114,109	(7,500)	4,711,826
Program distributions				
Allocations distributed to affiliated agencies	2,047,375	-	-	2,047,375
Community initiatives and other funds distributed to affiliated agencies	1,442,902	4,750	(7,500)	1,440,152
Funds distributed to nonaffiliated agencies	1,800,105	3,750	-	1,803,855
	5,290,382	8,500	(7,500)	5,291,382
Less: distributions funded through donor designations	(2,473,539)	-	-	(2,473,539)
Net program distributions	2,816,843	8,500	(7,500)	2,817,843
Expenses				
Management and general	195,313	-	-	195,313
Fund distribution and planning	508,458	-	-	508,458
Campaign	683,706	-	-	683,706
Marketing and communications	189,598	-	-	189,598
Foundation operating expenses	-	9,432	-	9,432
Total functional expenses	1,577,075	9,432	-	1,586,507
Other program expenses	78,657	-	-	78,657
Total expenses	1,655,732	9,432	-	1,665,164
INCREASE IN NET ASSETS	132,642	96,177	-	228,819
Net assets, beginning of year	909,585	677,293	-	1,586,878
Net assets, end of year	\$ 1,042,227	\$ 773,470	\$ -	\$ 1,815,697

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF ACTIVITIES

Year ended June 30, 2013

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Eliminations	Consolidated
CHANGE IN NET ASSETS				
Revenue and other support				
Total amounts raised	\$ 6,796,192	\$ 19,392	\$ (30,756)	\$ 6,784,828
Less: provision for uncollectible	(147,235)	-	-	(147,235)
Less: amounts designated by donors for specific organizations	(2,514,083)	-	-	(2,514,083)
Total net contributions	4,134,874	19,392	(30,756)	4,123,510
Other revenue				
Investment income	12,791	68,845	-	81,636
Service fees	139,953	-	-	139,953
Sponsorship and special events	89,538	-	-	89,538
In-kind contributions	150,114	-	-	150,114
Grant income	33,302	-	-	33,302
Total other revenue	425,698	68,845	-	494,543
Total revenue and support	4,560,572	88,237	(30,756)	4,618,053
Program distributions				
Allocations distributed to affiliated agencies	2,047,375	-	-	2,047,375
Community initiatives and other funds distributed to affiliated agencies	1,486,555	6,000	(30,756)	1,461,799
Funds distributed to nonaffiliated agencies	1,673,052	28,256	-	1,701,308
	5,206,982	34,256	(30,756)	5,210,482
Less: distributions funded through donor designations	(2,514,083)	-	-	(2,514,083)
Net program distributions	2,692,899	34,256	(30,756)	2,696,399
Expenses				
Management and general	187,833	-	-	187,833
Fund distribution and planning	542,197	-	-	542,197
Campaign	625,513	-	-	625,513
Marketing and communications	173,300	-	-	173,300
Foundation operating expenses	-	9,612	-	9,612
Total functional expenses	1,528,843	9,612	-	1,538,455
Other program expenses	104,298	-	-	104,298
Total expenses	1,633,141	9,612	-	1,642,753
INCREASE IN NET ASSETS	234,532	44,369	-	278,901
Net assets, beginning of year	675,053	632,924	-	1,307,977
Net assets, end of year	\$ 909,585	\$ 677,293	\$ -	\$ 1,586,878

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF EXPENSES

Year ended June 30, 2014

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Consolidated
Salaries	\$ 793,425	\$ -	\$ 793,425
Employee benefits	125,278	-	125,278
Payroll taxes	57,512	-	57,512
	<hr/>	<hr/>	<hr/>
Total salaries and related expenses	976,215	-	976,215
Professional fees	22,599	2,785	25,384
Supplies	7,658	-	7,658
Telephone	13,527	-	13,527
Postage	8,891	12	8,903
Occupancy	90,265	-	90,265
Rental, purchase and maintenance of equipment	25,323	-	25,323
Printing and advertising	179,923	21	179,944
Campaign supplies	6,963	-	6,963
Awards and recognition	5,366	-	5,366
Duplicating	4,888	-	4,888
Travel and meetings	8,561	94	8,655
Conferences, conventions, and other training	8,226	-	8,226
Membership dues	72,435	-	72,435
Subscriptions and publications	1,202	-	1,202
Insurance	6,617	-	6,617
Investment fees	-	2,547	2,547
Miscellaneous	16,732	3,973	20,705
Interviewing and relocation	651	-	651
Program initiatives	81	-	81
Special events	93,236	-	93,236
	<hr/>	<hr/>	<hr/>
Total before depreciation	1,549,359	9,432	1,558,791
Depreciation of property and equipment	27,716	-	27,716
	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	\$ 1,577,075	\$ 9,432	\$ 1,586,507

United Way of Lincoln and Lancaster County and Controlled Foundation

CONSOLIDATING STATEMENT OF EXPENSES

Year ended June 30, 2013

	United Way of Lincoln and Lancaster County	United Way of Lincoln and Lancaster County Foundation, Inc.	Consolidated
Salaries	\$ 745,678	\$ -	\$ 745,678
Employee benefits	102,292	-	102,292
Payroll taxes	54,690	-	54,690
	<hr/>	<hr/>	<hr/>
Total salaries and related expenses	902,660	-	902,660
Professional fees	36,958	2,719	39,677
Supplies	7,145	-	7,145
Telephone	12,207	-	12,207
Postage	7,141	235	7,376
Occupancy	84,363	-	84,363
Rental, purchase and maintenance of equipment	25,028	-	25,028
Printing and advertising	203,419	446	203,865
Campaign supplies	6,133	-	6,133
Awards and recognition	4,710	-	4,710
Duplicating	4,884	-	4,884
Travel and meetings	8,458	369	8,827
Conferences, conventions, and other training	14,990	-	14,990
Membership dues	70,692	-	70,692
Subscriptions and publications	1,000	-	1,000
Insurance	6,067	-	6,067
Investment fees	-	2,382	2,382
Miscellaneous	15,349	3,461	18,810
Interviewing and relocation	147	-	147
Program initiatives	19,902	-	19,902
Special events	69,921	-	69,921
	<hr/>	<hr/>	<hr/>
Total before depreciation	1,501,174	9,612	1,510,786
Depreciation of property and equipment	27,669	-	27,669
	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	<u>\$ 1,528,843</u>	<u>\$ 9,612</u>	<u>\$ 1,538,455</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

SCHEDULE OF AGENCY ALLOCATIONS,
GRANTS, CONTRACTS AND DESIGNATIONS

Year ended June 30, 2014

AFFILIATED AGENCIES

American Red Cross, Cornhusker Chapter	\$ 101,000
The Arc of Lincoln/Lancaster County	10,000
Asian Community and Cultural Center	5,000
Boys and Girls Clubs of Lincoln/Lancaster County	25,000
CASA for Lancaster County (Court Appointed Special Advocates)	20,000
Catholic Social Services	41,000
CEDARS Youth Services	390,134
Center for People in Need	25,000
City Impact	34,000
Clyde Malone Community Center	65,000
Community Action Partnership of Lancaster and Saunders County	81,000
Community CROPS	6,000
Cornhusker Council #324 Boy Scouts of America	7,500
El Centro de las Americas	29,000
Family Service Association of Lincoln	165,000
Food Bank of Lincoln	30,000
Foundation for Lincoln Public Schools	17,500
Fresh Start Home	27,402
Friendship Home of Lincoln	73,809
Good Neighbor Community Center	23,023
Heartland Big Brothers/Big Sisters	72,500
HUB - Central Access Point for Young Adults	48,862
Indian Center, Inc.	5,000
League of Human Dignity, Inc.	5,000
Legal Aid of Nebraska	15,000
Lighthouse	63,963
Lincoln Literacy Council	30,000
Lincoln Medical Education Partnership	20,000
Lincoln/Lancaster County Child Advocacy Center	72,000
Lincoln/Lancaster County Child Guidance Center	165,000
Matt Talbot Kitchen and Outreach	28,000
Mourning Hope	20,362
Northeast Family Center	44,000
People's City Mission	17,000
St. Monica's Home	23,000
Tabitha Inc.	13,000
TeamMates Mentoring Program of LPS	62,500
Salvation Army Lincoln, Nebraska Corps.	61,820
Voices of Hope, Lincoln	74,000
Volunteer Partners	15,000
Willard Community Center	10,000
YWCA Lincoln	5,000
Designations and other funds distributed to affiliated agencies	<u>1,440,152</u>
	3,487,527
Designations and other funds distributed to nonaffiliated agencies	<u>1,803,855</u>
	<u>\$ 5,291,382</u>

United Way of Lincoln and Lancaster County and Controlled Foundation

SCHEDULE OF AGENCY ALLOCATIONS,
GRANTS, CONTRACTS AND DESIGNATIONS

Year ended June 30, 2013

AFFILIATED AGENCIES

American Red Cross, Cornhusker Chapter	\$ 101,000
The Arc of Lincoln/Lancaster County	10,000
Asian Community and Cultural Center	5,000
Boys and Girls Clubs of Lincoln/Lancaster County	25,000
CASA for Lancaster County (Court Appointed Special Advocates)	20,000
Catholic Social Services	41,000
CEDARS Youth Services	390,134
Center for People in Need	25,000
City Impact	34,000
Clyde Malone Community Center	65,000
Community Action Partnership of Lancaster and Saunders County	81,000
Community CROPS	6,000
Cornhusker Council #324 Boy Scouts of America	7,500
El Centro de las Americas	29,000
Family Service Association of Lincoln	165,000
Food Bank of Lincoln	30,000
Foundation for Lincoln Public Schools	17,500
Fresh Start Home	27,402
Friendship Home of Lincoln	73,809
Good Neighbor Community Center	23,023
Heartland Big Brothers/Big Sisters	72,500
HUB - Central Access Point for Young Adults	48,862
Indian Center, Inc.	5,000
League of Human Dignity, Inc.	5,000
Legal Aid of Nebraska	15,000
Lighthouse	63,963
Lincoln Literacy Council	30,000
Lincoln Medical Education Partnership	20,000
Lincoln/Lancaster County Child Advocacy Center	72,000
Lincoln/Lancaster County Child Guidance Center	165,000
Matt Talbot Kitchen and Outreach	28,000
Mourning Hope	20,362
Northeast Family Center	44,000
People's City Mission	17,000
St. Monica's Home	23,000
Tabitha Inc.	13,000
TeamMates Mentoring Program of LPS	62,500
Salvation Army Lincoln, Nebraska Corps.	61,820
Voices of Hope, Lincoln	74,000
Volunteer Partners	15,000
Willard Community Center	10,000
YWCA Lincoln	5,000
Designations and other funds distributed to affiliated agencies	<u>1,461,799</u>

3,509,174

Designations and other funds distributed to nonaffiliated agencies

1,701,308

\$ 5,210,482